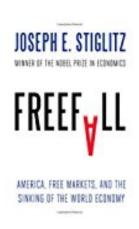
## [PDF] Freefall: America, Free Markets, And The Sinking Of The World Economy

Joseph E. Stiglitz - pdf download free book



Books Details:

Title: Freefall: America, Free Marke Author: Joseph E. Stiglitz

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## **Description:**

**From Publishers Weekly** Starred Review. Dick Hill gives just the everyman kind of reading to make Nobel Prize-winning economist Stiglitz's analysis of the financial collapse plainly comprehensible and a ripping good—if enraging—yarn. With harsh words for the right and the left, Reagan-era deregulations that set the stage for the catastrophe, the Fed's bungling, the high costs of the Iraq War, and President Obama's refusal to take stronger measures, Stiglitz is passionate and

iconoclastic. Hill handles the financial intricacies with clarity and delivers the material with warmth, urgency, and erudition. *A Norton hardcover. (Feb.)* 

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From Written by a Nobel Prize recipient, a graduate of President Bill Clinton's Council of Economic Advisors, and a stout advocate of Keynesian economics, this inquest into the recession of 2007-09 lashes many designated villains, banks above all. Writing in a spirit Andrew Jackson would have loved, Stiglitz assails financial institutions' size, their executive compensation, the complexity of their financial instruments, and the taxpayer money that has been poured into them. But unlike Jackson, who didn't understand a thing about economics, Stiglitz is a little more analytical. He dwells on incentives—perverse, in his argument—for risky financial legerdemain in housing mortgages. The temptations stemmed from deregulation of the financial industry, a Reaganesque policy Stiglitz rebukes: he favors re-regulation and more government involvement in the economy. In fact, Stiglitz waxes unhappily about the Obama administration's interventions, which thus far have been inadequate in his view. Zinging the Federal Reserve for good measure, Stiglitz insistently and intelligently presses positions that challenge those of rightward-leaning economists upholding the virtues of markets. Amid animated contemporary economic debate, Stiglitz's book will attract popular and professional attention. --Gilbert Taylor

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